



BARRACUDA^{FX}

Barracuda: An Overview

Barracuda is a specialist FX Order Management technology company. With a multi-award winning product, a peerless group of client banks and a talented team with deep FX technology experience, Barracuda is the established market leader in the space.



The Order Management specialists: Meeting the demands of your business, regulations and the markets

Barracuda was established in 2009 by a Dublin-based team of FX technology professionals. The team partnered with a leading global FX bank, using domain experience earned across many hundreds of man-years to deliver a next generation order management system that meets the needs of the evolving FX industry. After successful launch, the company has continued to grow, with operations across Dublin, London and Skopje. The client base has grown consistently each year across the globe, covering sell and buy side institutions, supported by Barracuda's around the clock service.

Barracuda FX is singularly focused on the order management space – developing the functional capabilities, technology platform and service infrastructure to meet the needs of the demanding modern market. With the markets' evolving business requirements and the ever-changing regulatory framework, there has never been a more critical time for FX institutions to have a reliable, innovative and competent vendor to support this mission-critical component of their infrastructure. Barracuda FX is dedicated to being that partner, and retaining our position as the unrivalled OMS market leader.

Barracuda *Taking Order Management to the Next Level*

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Introducing Barracuda OMS

The Barracuda OMS has all the functionality, workflow flexibility and visibility controls that any bank could require to operate their FX order business on a single platform. All instrument and order types are supported including advanced variations e.g. NDFs, benchmark (fixing) orders, trailing stops, gamma orders and algos. Barracuda uses open APIs to enable complete integration into the bank's FX environment. The OMS offers deep functionality throughout the process from order sourcing to confirmation, including credit checking, mark-up management, order routing and acceptance rules, visibility controls and execution.

With on-site or hosted deployment options as well as functional and commercial variety, Barracuda meets the FX OMS needs of all banks. The OMS repeatedly wins industry 'best-in-class' awards – establishing Barracuda as the recognised benchmark reaching new levels with each new release, which competing systems cannot match.

Barracuda's unique Order Hub service

Order Hub transitions existing interbank relationships from the analogue to the digital world. Barracuda client banks can connect their OMS over Order Hub to seamlessly pass orders in line with their business needs. Order Hub allows banks to outsource or in-source orders and therefore embeds a greater level of risk management sophistication within the OMS platform.

Order Hub can help banks offer a comprehensive FX Order service to their clients, whilst keeping tight control over the market risk the bank is exposed to. For example, a bank could outsource some orders at all times (non-specialised currencies), or all orders only at certain times (in time zones where they have no active trading desk). Liquidity-making banks can choose to insource orders from Barracuda banks in the currency pairs, time zones or business lines (fixings / algos) that they wish.

Order Hub replicates current market practice, however it does so in an electronic, automated, secure and transparent process that is audited throughout.



Challenges of Today's Market

There has never been a greater spotlight on financial markets – on their processes and how they are regulated. The FX industry faces the challenges of compressed margins, demands for efficiencies and transparency, increased scrutiny, cost reduction and expanding regulation, coupled with managing complex operational and reputational risks. Legacy Order Management systems lack the sophistication, feature set, flexibility and cost effectiveness to meet modern market demands.



Tested & Proven

Founded in 2009 our team has deep FX technology experience and domain knowledge. Barracuda is the only specialist FX OMS vendor and has been repeatedly recognised as Best Order Management System at the annual Profit & Loss Awards. The solution has been selected and implemented by the world's leading banks. We reduce complexity and bring simplicity to a complex market. Barracuda helps clients to modernise their order management environment to meet the latest regulation and industry standards.



Benefits & Value

We help our clients meet the escalating demands of regulation, conflicts of interest, inter-desk segregation, visibility and reporting. The challenges that can only be solved with the robustness of technology – with a choice of hosted, implemented or cloud solutions - all delivered and managed through a single OMS. Barracuda FX automates FX order management, reducing manual processing, cost and the potential for error - enabling our clients to deliver the highest level of service to their customers.