



Barracuda^{CLOUD}

Enabling all banks active in FX order management with access to Barracuda’s best-in-class OMS and seamless connectivity to the risk management functionality of Order Hub, all in a low-cost, easy and swift adoption model.



Market Drivers

The business process of order management is under ever-increasing scrutiny as the best practice directives under the revised Global Code of Conduct are adopted across the industry. All banks, regardless of the size and volume of orders they manage, need to respond to the demand for the highest service levels, strict controls and full transparency. Accurate, high quality execution of orders is critical to all banks and their customers. The days of pads, post-its and whiteboards have gone. A robust, reliable OMS is no longer a luxury, it’s an essential component of any FX bank’s toolbox.



Functional Overview

Barracuda^{CLOUD} takes advantage of the latest hosting technology to offer all the essential features of the award-winning FX OMS, delivered at an affordable price. Barracuda provides the tools to manage all orders in an efficient and low risk environment, with market-leading features included for spot FX orders as standard. All commonly used order types are supported i.e. Take Profits, Stop Loss, Calls and Trailing Stops. Bank Sales/ Traders enter the orders and they are monitored automatically against the provided rate feed. Workflow controls are available to manage ownership, routing and visibility. The bank has the option of filling the order themselves and warehousing the risk or passing the order out in real-time over the unique Barracuda^{ORDER HUB}.

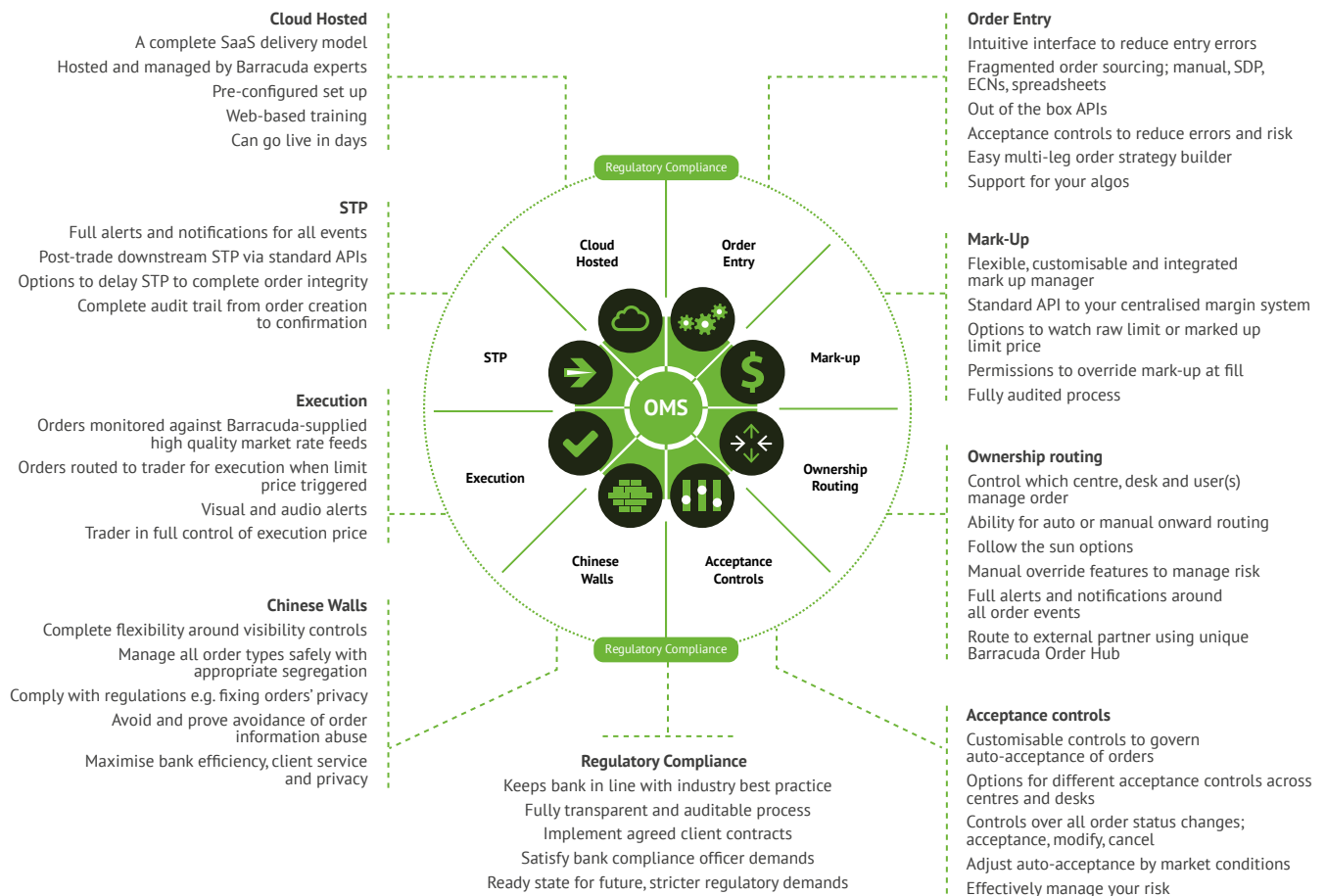


SaaS Model

Many banks with a low volume of orders and the perception of the costs and complexity of implementing an OMS have been reluctant to make the business case for change. Barracuda^{CLOUD}, hosted in Amazon Web Services (AWS), solves this problem with an efficient, resilient and secure service delivery model delivering a fully-managed and hosted order management solution via the cloud. Barracuda has designed the commercial and the delivery model of Barracuda^{CLOUD} to make it as easy as possible for banks to solve their FX order problems. With no implementation effort, firms can register for the service and be managing their orders using the best-in-class features of Barracuda within a matter of days.

Barracuda *Taking Order Management to the Next Level*

OMS – Feature Matrix



Barracuda's unique Order Hub service transforms OMS Cloud into a powerful order *and* market risk management platform

Order Hub moves existing interbank relationships from the analogue to the digital world. Barracuda^{CLOUD} banks can choose to connect to other Barracuda banks over the Order Hub network to outsource any orders. Enabling a greater level of risk management sophistication and increased participation in the market.

When an order is entered that meets the outsourcing rules then it is automatically passed to the selected partner bank. Client identity remains private throughout. If the order is executed Barracuda will create two trades - one between the Barracuda^{CLOUD} bank and its customer and one between the Barracuda^{CLOUD} bank and the other Barracuda bank. The entire process is automated, transparent and audited.

By utilising Order Hub a bank can offer a full order management service to its clients, manage that client relationship / credit, but only take on the market risk it desires. Order Hub transforms Barracuda^{CLOUD} into a powerful order and risk management platform.